**EFAB MEETING MINUTE**

Endowment Fund Advisory Board Meeting  
Sunday, September 6, 2021 (1:30-2:30p EST)

**Attendees**  
- Lika Karki (LK), Megha Parajulee (MP), Prem Bhandari (PB), and Basu Bhandari (BB)  
- Aditya Khanal (AK) and Santosh Dhakal (SD) (Informed absentees)

**Agenda**
1. General updates and next step - Drs. LB Karki/P. Bhandari  
2. Vanguard application, other alternatives and next step - Drs. A Khanal/LB Karki  
3. Outreach (list and meeting scheduling with NRNA current/past Presidents) - Dr. LB Karki  
4. MOU draft letters sharing with sponsors - Dr. P Bhandari  
5. List of potential sponsor updates and contacts - Dr. B. Bhandari  
6. Any other updates  
7. Closing - Dr. M. Parajulee

**DISCUSSION AND DECISIONS**

**General Updates**
1. **Update on Vanguard Account**  
   Dr. Karki provided an update on Vanguard investment account. Opening of an investment account with Vanguard is in the process. On September 3, 2021, the application for Vanguard with three signature pages, a cover letter, and the certificate of registration were mailed to Vanguard through USPS Express Mail service.  
   Further explore about other vendors such as TIAA CREF and Fidelity. MP will explore about TIAA CREF and BB will explore the Fidelity.

2. **Outreach**  
   EFAB received a list of ex/current presidents of NRNA. Thank you Mr. Dhananjay Dhakal for preparing and providing this list. EFAB will plan to schedule a meeting with the ex/current presidents of NRNA to inform and expand the endowment fund.  
   Further explore the information about retired senior agricultural professionals who are considered Living Legends in the agricultural development of Nepal. EFAB will schedule a meeting with them to inform about NAPA Endowment Fund and explore the possibility of seeking their contribution in expanding the fund.  
   A list of potential sponsors/donors has already been prepared (a spreadsheet). The list will be regularly updated.

3. **MOU with all Sponsors**  
   Will send the template to all donors seeking their advice for amendment case by case basis and MOU will be signed with all the donors in coming days.

*****NEXT MEETING:  
Sunday, September 19, 2021 (1:30-2:30p EST)*****