



**ENDOWMENT FUNDS
ADVISORY BOARD
~ESTD. 2021~**

Chair

Dr. Lila B. Karki

Director

Dr. Megha N. Parajulee

Director/General Secretary

Dr. Prem B. Bhandari

Outreach Coordinators

Dr. Basu D. Bhandari

Dr. Aditya R. Khanal

EFAB MEETING MINUTE

**Endowment Fund Advisory Board Meeting
Sunday, September 19, 2021 (1:30-2:30p EST)**

Attendees

Lika Karki (LK); Megha Parajulee(MP); Prem Bhandari (PB); Basu Bhandari (BB); Aditya Khanal (AK); Santosh Dhakal (SD)

Agenda for the meeting

1. Updates - Drs. LB Karki/P. Bhandari
2. Update on Vanguard application - if any - Drs. A Khanal/LB Karki
3. Exploration of Fidelity - Drs. B. Bhandari/A Khanal
4. Tentative meeting scheduling with NRN current and past presidents
5. MOU draft letters sharing with sponsors- Dr. P Bhandari
6. List of potential sponsor updates and contacts - Dr. B. Bhandari
7. Any other updates - PLEASE ADD
8. Closing - Dr. M. Parajulee

DISCUSSION AND DECISIONS

Update on Vanguard Account

- Discussed about email received from Vanguard, details need to be done to open account online. Seems like we are very close to investment part of EF fund with Vanguard. **SD** will contact with Vanguard at the earliest (Monday) for the next steps.

Update on Fidelity. Discussed various investment options through Fidelity with charitable account. Vanguard and Fidelity are very competitive companies in term of investment. For diversity, EFAB decided to explore further on how to open an account with fidelity. **BB** will take a lead for further exploration.

Update on TIAA CREF. MP shared that currently, TIAA CREF does not have any opportunities for non-profit organization. Will explore further when they start to work with non-profit.

Tentative Meeting with NRNA Current and Past Presidents and Others

- Possibility of meeting with NRNA Presidents around the 3rd week of November (after Dashain and Tihar). **AK** and **PB** will finalize the letter to initiate the scheduling process.
- Meeting with living legends is tentatively in December, 2021. Modality of presentation (such as update about the upcoming biannual conference and possibilities of strategic round table) will be discussed.
- Meeting with **Prahlad Pant** is scheduled on **Oct 10, 2021** to discuss the potentialities of expanding EFAB fund and investment.

MOU with all Sponsors

- MOU draft will be shared by PB and will be discussed in the next meeting.
- Update on potential donor lists: All of us - look at the google spreadsheet and add the potential donors.

*******NEXT MEETING:
Sunday, October 3, 2021 (1:30-2:30p EST)*******

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<https://www.napaamericas.org/endowment.php#sponsors/> Email: napaendowmentfund2021@gmail.com
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